

**DESCRIPTION:** Under general direction, coordinates, directs, and performs advanced professional revenue economic research, analysis and forecasting; serves as economic advisor to the Governor's Office; provides supervision and expert professional guidance in the development, implementation and/or evaluation of major programs, strategies, and policies of the agency; supervises a staff of Revenue Economists and other professional staff in the research and analysis of economic impacts of public policy, public and private capital investment, changes in economic bases, population shifts, employment/unemployment ratios and the creation of and consumption of income and wealth on a statewide, regional, and local basis; performs related work as assigned.

**DISTINGUISHING CHARACTERISTICS:** (A position is assigned to this class based on the scope and level of work performed as outlined below.)

This is a single position class located within the Department of Revenue responsible to direct the economic research, analysis and forecasting functions in the agency, which produces and presents the state's revenue and economic forecasts, monthly tax receipts, and estimated impact in changes of tax policy and laws. The incumbent provides expertise to the Governor's Office in tax analysis, economic forecasting, and advises the Governor and senior staff in an economic advisory capacity.

**EXAMPLES OF WORK:** (A position may not be assigned all the duties listed, nor do the listed examples include all the duties that may be assigned.)

Plans and develops the Nebraska Department of Revenue economic forecasting and research programs.

Directs the work of a staff of Revenue Economists in development, modification, testing, evaluation and utilization of econometric models, research tools, methods and systems. Assigns and reviews the work of staff to specific projects in order to maximize employee utilization and efficiency.

Represents the Department of Revenue and the Governor's Office at the Revenue Estimation Advisory Board meetings to present and defend the Department's state revenue estimation of the General Fund.

Completes special projects as assigned by the Tax Commissioner or Governor's Office.

Provides or presents tax research information to state agencies, elected and public officials, and the Legislative Fiscal Office.

Oversees the preparation of monthly, annual and biennial reports as required by State Statute such as the Tax Burden Study, Directs the completion of statutorily required reports such as the Tax Burden Study, and responsible for publication of results.

Analyzes proposed federal and state legislation regarding its potential fiscal and statutory impact.

Assists staff in planning work and applying principles and theories of economic research and analysis.

Prepares long and short range estimates and analytical reports of tax receipts from established and projected revenue sources.

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Collects, analyzes, and interprets revenue and expenditure patterns and develops cash flow forecasts and recommendations.

Analyzes accuracy of projects and revises forecasting models as necessary.

Studies current econometric journals, tax journals and mathematical literature to further develop techniques for revenue estimation.

Provides commentary to press/media contacts related to monthly revenue reports and the official revenue forecast.

**KNOWLEDGE, SKILLS, AND ABILITIES REQUIRED:** (These are needed at entry level to perform the work assigned.)

Knowledge of: principles and methodology used in the collection, analysis, and presentation of statistical, economic, or administrative data; sources of economic information related to general economic conditions, public finance and governmental enterprise; computers and other information retrieval devices; regression, economic, technique and legislative impact analysis; econometrics; Nebraska and federal tax laws.

Skill in: applying econometric methods and principles.

Ability to: respond to administration and other governmental bodies; operate a computer, disassemble and categorize large amounts of data into computer usable forms; recognize, utilize, and/or modify data sources and bases, recognized economic principles, etc., as required to accomplish economic research and analysis projects and assignments; develop procedures, techniques and methods of economic analysis and forecasting; initiate, organize and analyze economic studies relating to public finance; organize and present clear and concise reports of findings and recommendations; provide assessments of proposed legislation; interact with co-workers and government officials.

**MINIMUM QUALIFICATIONS:** (Applicants will be screened for possession of these qualifications. Applicants who need accommodation in the selection process should request this in advance.)

PhD in economics or other closely related field AND three years of experience practicing as an economist with experience leading or coordinating the work of other professional economists.

**SPECIAL NOTES:**

State agencies are responsible to evaluate each of their positions to determine their individual overtime eligibility status as required by the Fair Labor Standards Act (FLSA).