

REVENUE ECONOMIST

DESCRIPTION: Under administrative direction, this is advanced professional revenue economic research and analysis work. Positions in this class function as senior revenue analysts for the Department of Revenue and provide professional expertise and input into the development, implementation, and/or evaluation of major programs, strategies, and policies of the agency. Positions research and analyze economic impacts of public policy, public and private capital investment, changes in economic bases, population shifts, employment/unemployment ratios and the creation of and consumption of income and wealth, etc. on a statewide, regional, and local basis. Positions function without extensive technical/professional supervision and must apply the principles and theories of economic research and analysis independently. Work is reviewed in terms of conformance to agency policy and achievement of agency goals. Performs related work as required.

EXAMPLES OF WORK: (A position may not be assigned all the duties listed, nor do the listed examples include all the duties that may be assigned.)

Develops, modifies, tests and evaluates econometric models used in projecting state revenues; prepares reports of the annual statewide projection of revenue receipts.

Serves as liaison with the Revenue Estimation Advisory Board to coordinate state revenue estimating.

Prepares long and short range estimates and analytical reports of receipts from established and projected revenue sources.

Collects, analyzes and interprets revenue and expenditure patterns and develops cash flow forecasts and recommendations.

Analyzes accuracy of projects and revises forecasting models as necessary.

Studies current econometric journals, tax journals and mathematical literature to further develop techniques for revenue estimation.

Analyzes proposed federal and state legislation regarding its potential fiscal and statutory impact.

Completes special projects as assigned by administrator or Tax Commissioner.

FULL PERFORMANCE KNOWLEDGES, ABILITIES, AND SKILLS REQUIRED: (These may be acquired on the job and are needed to perform the work assigned.)

Knowledge of: the purpose and functions of various tax programs within the Department of Revenue, the laws administered by the Department of Revenue; the State accounting system; regression, economic, technique and legislative impact analysis; state and federal rules and regulations pertaining to tax programs; automated data processing systems and programming.

Ability to: develop procedures, techniques and methods of economic analysis and forecasting; initiate, organize and analyze economic studies relating to public finance; organize and present clear and concise

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oral and written reports of findings and recommendations; provide oral and written assessments of proposed legislation; interact with co-workers and government officials.

ENTRY KNOWLEDGES, ABILITIES, AND SKILLS REQUIRED: (Applicants will be screened for possession of these through written, oral, performance, and/or other evaluations.)

Knowledge of: principles and methodology used in the collection, analysis, and presentation of statistical, economic, or administrative data; sources of economic information related to general economic conditions, public finance and governmental enterprise; computers and other information retrieval devices.

Ability to: respond verbally or in writing to administration and other governmental bodies; operate a computer terminal, disassembling and categorizing large amounts of data into computer usable forms; recognize, utilize, and/or modify data sources and bases, recognized economic principles, etc., as required to accomplish economic research and analysis projects and assignments.

JOB PREPARATION GUIDELINES: (Entry knowledges, abilities, and/or skills may be acquired through, BUT ARE NOT LIMITED TO, the following coursework/training and/or experience.)

Graduation from a four year college or university supplemented by advanced coursework in economics or a closely related discipline plus three years of professional experience in economic forecasting, planning, and analysis.

OR

Completion of the Masters degree in economics which included coursework in econometrics and public finance.