

## General Fund Financial Status

	Current Year FY 2020-21	Upcoming Biennium		Following Biennium	
		FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
1 <b>Beginning Balance</b>					
2 Beginning Cash Balance	710,599,887	593,485,028	296,035,726	335,192,137	591,000,385
3 <b>Cash Reserve Fund Transfer-Automatic</b>	(10,655,528)	<b>(112,065,000)</b>			
4 FY 2019-20 Carryover Obligations/Reappropriations	(341,227,220)				
4a <b>Reduce FY 2019-20 reappropriations</b>	<b>61,300,000</b>				
5 Allocation for potential deficits		(5,000,000)	(5,000,000)	(5,000,000)	(5,000,000)
6 Unobligated Beginning Balance	420,017,139	476,420,028	291,035,726	330,192,137	586,000,385
7 <b>Revenues</b>					
8 Net Receipts - (Oct 2020 NEFAB; Following-LFO Hist. Avg)	5,286,000,000	4,920,000,000	5,275,000,000	5,590,000,000	5,926,000,000
9 <b>LB 1107 Property Tax Incentive Credit Increase</b>		<b>(86,673,000)</b>	<b>(86,673,000)</b>		
10 General Fund transfers - out (current law)	(296,300,000)	(272,500,000)	(272,500,000)	(269,200,000)	(269,200,000)
10a <b>Continue Transfer to Water Resources Cash Fund</b>	<b>(3,300,000)</b>	<b>(3,300,000)</b>	<b>(3,300,000)</b>	<b>(3,300,000)</b>	<b>(3,300,000)</b>
10b <b>Continue Transfer to Water Sustainability Fund</b>	<b>(11,000,000)</b>	<b>(11,000,000)</b>	<b>(11,000,000)</b>	<b>(11,000,000)</b>	<b>(11,000,000)</b>
11 <b>General Fund transfers - out (new)</b>	<b>(88,000,000)</b>				
12 <b>General Fund transfers - in (usual and customary)</b>		<b>35,500,000</b>	<b>41,500,000</b>		
13 <b>General Fund transfers - in (new)</b>	<b>(2,250,000)</b>	<b>295,957</b>	<b>295,957</b>		
14 Cash Reserve Fund transfers (current law)	30,000,000				
15 <b>Legislation - Military Retirement Tax Benefit</b>		<b>(5,295,000)</b>	<b>(12,993,000)</b>	<b>(12,993,000)</b>	<b>(12,993,000)</b>
16 <b>Legislation - K-12 Scholarships</b>		<b>(2,000,000)</b>	<b>(2,000,000)</b>	<b>(2,000,000)</b>	<b>(2,000,000)</b>
17 General Fund Net Revenues	4,915,150,000	4,575,027,957	4,928,329,957	5,291,507,000	5,627,507,000
18 <b>Appropriations</b>					
19 Appropriations (2020) Session	4,783,766,898	4,783,766,898	4,783,766,898	4,783,766,898	4,783,766,898
20 <b>FY 2021-23 Governor's Recommendation</b>		<b>(49,385,571)</b>	<b>78,519,052</b>	<b>225,044,258</b>	<b>375,965,221</b>
21 <b>FY 2021 Deficit Issues</b>	<b>7,797,511</b>				
22 <b>Public Safety Presumed Payroll Reimbursement</b>	<b>(49,882,298)</b>				
23 <b>Judge's Salaries</b>		<b>1,030,932</b>	<b>1,887,596</b>	<b>1,887,596</b>	<b>1,887,596</b>
24 <b>Legislation - Connecting Nebraska with Rural Broadband</b>		<b>20,000,000</b>	<b>20,000,000</b>	<b>20,000,000</b>	<b>20,000,000</b>
25 General Fund Appropriations	4,741,682,111	4,755,412,259	4,884,173,546	5,030,698,752	5,181,619,715
26 <b>Ending Balance</b>					
27 Dollar ending balance	593,485,028	296,035,726	335,192,137	591,000,385	1,031,887,670
28 Minimum Biennial Reserve Requirement	-		290,818,775		327,792,412
29 Variance from Minimum Reserve	-		<b>44,373,362</b>		<b>704,095,258</b>
30 Biennial Reserve (%)	-		3.5%		10.1%
31 Annual % Change - Appropriations	5.4%	0.3%	2.7%	3.0%	3.0%
32 Two Year Average	4.2%	--	1.5%	--	3.0%
33 Annual % Change - Actual, Adj. Net Forecast Receipts (Nominal)	7.1%	-8.6%	7.3%	7.7%	6.0%
34 Two Year Average	3.9%	--	-0.9%	--	6.9%
35 Structural Receipts v. Expend./Approps.	143,467,889	(180,384,302)	44,156,411	260,808,248	445,887,285