

Agency 072 - DEPT OF ECONOMIC DEVELOPMENT

STATUTORY AUTHORITY:

Primary statutory authority for the Nebraska Department of Economic Development (DED) is contained in Nebraska Revised Statutes Chapter 81, Article 12. The sections of the Article cover DED's organizational mission and functions. Beyond Nebraska statutory requirements, DED also administers federal funds allocated from the U.S. Department of Housing and Urban Development, the U.S. Small Business Administration, and the U.S. Department of the Treasury.

VISION:

The Nebraska Department of Economic Development (DED) envisions a future in which all Nebraskans benefit from a prosperous, resilient economy and ample opportunities to pursue success, well-being, and an exceptional quality of life. In other words, our vision is to "grow Nebraska" economically to benefit its people and communities.

MISSION AND PRINCIPLES:

As the state's lead economic development agency, DED supports a shared vision to enhance Nebraska's economic base, with the goal of making our state the best place in the world to live, work, and do business. We strive to provide efficient, effective leadership and services to help individuals, families, businesses, and communities achieve their goals for success, and thereby contribute to our state's overall economic activity and prosperity.

GOALS:

Primary goals for the subsequent four-year period include:

- Achieving tangible economic benefits on behalf of the state of Nebraska, its people, and its communities.
- Growing the Nebraska workforce.
- Maximizing the use of state and federal resources to achieve housing, community, business, workforce, and overall economic development.
- Pursuing domestic and international projects that effectively increase Nebraska's economic prosperity.
- Enhancing the state's preparedness to attract and accommodate new businesses, industries, and investments.
- Providing efficient, effective, customer-focused services.
- Supporting the shared mission to make Nebraska a great place to live, work, and do business, and to attract and retain businesses and residents.

Agency 072 - DEPT OF ECONOMIC DEVELOPMENT

Financial Data

	FY18 Actual	FY19 Approp	FY20 Request	FY20 Recomm	FY21 Request	FY21 Recomm
Operations Funding						
General Fund	4,729,281	4,850,408	4,833,775	4,909,064	4,911,578	4,980,295
Cash Fund	595,187	1,395,451	1,414,193	1,407,775	1,430,403	1,417,471
Federal Fund	954,970	2,149,069	2,472,978	2,466,100	2,493,659	2,479,759
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Operations	6,279,438	8,394,928	8,720,946	8,782,939	8,835,640	8,877,525
Aid Funding						
General Fund	6,888,724	6,490,352	6,490,352	8,000,352	6,490,352	8,260,352
Cash Fund	19,520,737	31,416,212	33,916,212	33,916,212	33,916,212	33,916,212
Federal Fund	12,166,747	19,090,384	21,790,384	21,790,384	21,790,384	21,790,384
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Aid Funding	38,576,208	56,996,948	62,196,948	63,706,948	62,196,948	63,966,948
Total Funding						
General Fund	11,618,005	11,340,760	11,324,127	12,909,416	11,401,930	13,240,647
Cash Fund	20,115,924	32,811,663	35,330,405	35,323,987	35,346,615	35,333,683
Federal Fund	13,121,717	21,239,453	24,263,362	24,256,484	24,284,043	24,270,143
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	44,855,646	65,391,876	70,917,894	72,489,887	71,032,588	72,844,473