

Agency 066 - BOARD OF EXAMINERS-ABSTRACTERS

STATUTORY AUTHORITY:

The Abstracters Board of Examiners was created in 1965 by LB 133 by the Nebraska Unicameral Legislature. The duties and responsibilities of the agency can be found in the Abstracters Act, Section 76-502 through Section 76-558 of the Nebraska Revised Statutes.

VISION:

The vision of the Abstracters Board of Examiners is to instill confidence in the citizens of Nebraska that abstracts and reports of title on their real estate are certified to and are compiled by competent and professional abstracters who meet minimum standards of proficiency and competency in their knowledge of legal title to real estate.

MISSION AND PRINCIPLES:

The mission of the Abstracters Board of Examiners is to insure that, through the efficient and effective administration of the Abstracters Act, the public interest of Nebraska citizens is protected and they are fully informed of the legal status of the title of their real estate when making a purchase of real estate (most of whom are making the one single largest investment of their life) or making advances of money to be secured by real estate.

GOALS:

The goal of the Abstracters Board of Examiners is to fulfill the mission of this agency and to administer the Abstracters Act in a fair and consistent manner.

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Financial Data

	FY16 Actual	FY17 Approp	FY18 Request	FY18 Recomm	FY19 Request	FY19 Recomm
Operations Funding						
General Fund	0	0	0	0	0	0
Cash Fund	53,152	58,182	59,039	56,735	59,662	56,993
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Operations	53,152	58,182	59,039	56,735	59,662	56,993
Aid Funding						
General Fund	0	0	0	0	0	0
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Aid Funding	0	0	0	0	0	0
Total Funding						
General Fund	0	0	0	0	0	0
Cash Fund	53,152	58,182	59,039	56,735	59,662	56,993
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
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Total Agency	53,152	58,182	59,039	56,735	59,662	56,993

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Program 058 - ENF OF STDS-ABSTRACTERS

PROGRAM DESCRIPTION:

The Abstracters Board of Examiners regulates the activities of abstracters and abstracting companies by enforcing and administering the laws and requirements of the Abstracters Act through supervision, examination and education of individual abstracters and abstracting companies.

PROGRAM OBJECTIVES:

To enforce and administer laws in compliance with the Abstracter's Act through supervision, examination and education of individual abstracters.

To safeguard the welfare and property of citizens of Nebraska by determining the proficiency and competency of abstracter who provide information of the legal status of the title to real estate.

To insure that a licensed abstracter will have the knowledge to provide to the homeowner or lending institution, an accurate and qualified history of the title to the real estate.

To develop, review, approve and monitor courses, programs and seminars for the required continuing education hours.

PERFORMANCE MEASURES:

1. To accomplish that only qualified abstracters serve the public.
2. To accomplish that the laws and requirements of the Abstracters Act are enforced, the Board remains vigilant to exploitative practices which threaten the public interest in the preparation of abstracts and title reports on real property.
3. To accomplish the regulation of activities and in resolving complaints, the Board continues to investigate in a thorough and timely manner, all complaints filed by citizens.
4. To accomplish the approval of courses, programs and seminars for the required continuing education hours.

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Program 058 - ENF OF STDS-ABSTRACTERS

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