

Agency 012 - STATE TREASURER

STATUTORY AUTHORITY:

Article IV, Constitution of the State of Nebraska

State Statutes

VISION:

The vision of the State Treasurer's Office is to provide outstanding customer service to Nebraska taxpayers, Nebraska businesses, and government agencies as they interact with the Treasurer's Office and to operate a cost-efficient, technologically advanced office in managing the State's financial resources.

MISSION AND PRINCIPLES:

The mission of the State Treasurer's Office is as follows:

- (1) The prompt receipt and safekeeping of State funds, ensuring State funds are immediately available for investment, and the distribution of those funds by electronic means or warrants lawfully drawn on the State Treasury
- (2) The collection of unclaimed property and its return to its rightful owners
- (3) The operation and promotion of the Nebraska College Savings Program
- (4) The operation of a system for centralizing the receipt and disbursement of child support
- (5) The operation of the Long-Term Care Savings Program
- (6) The enhancement and operation of the NebraskaSpending.gov website

GOALS:

The goals of the Nebraska State Treasurer's Office are as follows:

- (1) To refine and enhance cash management procedures, using the latest technology
- (2) To increase the electronic movement of money
- (3) To return record amounts of unclaimed property to rightful owners
- (4) To work with businesses to ensure compliance with Unclaimed Property reporting requirements
- (5) To promote the College Savings Program
- (6) To efficiently operate a system to centralize the receipt and disbursement of child support payments
- (7) To operate and promote the Nebraska Long-Term Care Savings Program
- (8) To make as much State financial information as possible easily accessible to the public online

Agency 012 - STATE TREASURER

Financial Data

	FY12 Actual	FY13 Approp	FY14 Request	FY14 Recomm	FY15 Request	FY15 Recomm
Operations Funding						
General Fund	1,228,760	1,389,129	1,309,830	1,297,603	1,300,812	1,301,644
Cash Fund	1,429,571	1,609,639	1,708,302	1,653,861	1,703,302	1,672,957
Federal Fund	1,580,064	1,775,680	1,656,732	1,674,052	1,643,205	1,678,240
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Operations	4,238,395	4,774,448	4,674,864	4,625,516	4,647,319	4,652,841
Aid Funding						
General Fund	0	0	0	0	0	0
Cash Fund	4,386,037	3,350,000	3,350,000	3,350,000	3,350,000	3,350,000
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Aid Funding	4,386,037	3,350,000	3,350,000	3,350,000	3,350,000	3,350,000
Total Funding						
General Fund	1,228,760	1,389,129	1,309,830	1,297,603	1,300,812	1,301,644
Cash Fund	5,815,608	4,959,639	5,058,302	5,003,861	5,053,302	5,022,957
Federal Fund	1,580,064	1,775,680	1,656,732	1,674,052	1,643,205	1,678,240
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	8,624,432	8,124,448	8,024,864	7,975,516	7,997,319	8,002,841

Agency 012 - STATE TREASURER
Program 012 - SALARY-STATE TREASURER

PROGRAM DESCRIPTION:

The State Treasurer strives to provide outstanding customer service to Nebraska taxpayers, Nebraska businesses and government agencies as they interact with the State Treasurer's Office and to operate a cost-efficient, technologically advanced office in managing the State's financial resources.

PROGRAM OBJECTIVES:

To provide for the prompt receipt and safekeeping of State funds; distribute funds by electronic means or warrants lawfully drawn upon the State Treasury; return unclaimed property to its rightful owners; operate a Nebraska College Savings Program and a Long-Term Care Savings Program; provide a centralized system to receive and disburse child support; and operate and enhance the NebraskaSpending.gov website.

PERFORMANCE MEASURES:

Please refer to the performance measures for the State Disbursement Unit, Treasury Management, Educational Savings Plan Trust, Unclaimed Property and Long-Term Care Savings Program.

Agency 012 - STATE TREASURER
Program 012 - SALARY-STATE TREASURER

Financial Data

	FY12 Actual	FY13 Approp	FY14 Request	FY14 Recomm	FY15 Request	FY15 Recomm
Operations Funding						
General Fund	114,316	120,018	120,018	120,018	120,018	120,018
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Operations	114,316	120,018	120,018	120,018	120,018	120,018
Aid Funding						
General Fund	0	0	0	0	0	0
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Aid Funding	0	0	0	0	0	0
Total Funding						
General Fund	114,316	120,018	120,018	120,018	120,018	120,018
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Program	114,316	120,018	120,018	120,018	120,018	120,018

Agency 012 - STATE TREASURER
Program 024 - STATE DISBURSEMENT UNIT

PROGRAM DESCRIPTION:

The Nebraska Child Support Payment Center/State Disbursement Unit is charged with the responsibility to receipt and identify incoming payments from non-custodial parents; report this information to Health & Human Services; disburse payments to custodial parents; provide customer service on payment and disbursement questions; recover on bank return items and overpayments; and develop and present outreach materials, seminars and workshops to inform customers about program requirements and customer responsibilities.

PROGRAM OBJECTIVES:

Program objectives include the following:

- Process and transmit at least 99.9% of all receipt information electronically, other than that which requires research, to the CHARTS (Children Have A Right To Support) software program the same day it is received.
- Disburse support monies by Automated Clearing House (ACH), Electronic Payment Card or check as specified by payees within two business days after receipt of the collection.
- Answer customer calls before the fourth ring with no caller on hold for more than one minute.
- Develop and conduct ongoing efforts to encourage employers to submit payments electronically.

PERFORMANCE MEASURES:

In coordination with DHHS, the SDU reports and monitors performance measures and evaluates performance based on standards established by the program.

Performance measures are monitored by using reports that provide information to help determine accuracy, production levels, efficiencies, balancing and reconciling. Additional reports are received by DHHS that determine the percentages of work completed on the same day; reports also point out discrepancies, rejects, unidentified items and misapplied items. The Customer Service Department has similar reports that measure the length of time a caller is on hold, number of dropped calls, total number of calls, length of time spent on calls and reports about each representative.

Agency 012 - STATE TREASURER
Program 024 - STATE DISBURSEMENT UNIT

Financial Data

	FY12 Actual	FY13 Approp	FY14 Request	FY14 Recomm	FY15 Request	FY15 Recomm
Operations Funding						
General Fund	1,057,373	1,184,020	1,104,721	1,117,289	1,095,703	1,121,116
Cash Fund	0	47,500	47,500	47,500	47,500	47,500
Federal Fund	1,580,064	1,775,680	1,656,732	1,674,052	1,643,205	1,678,240
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Operations	2,637,437	3,007,200	2,808,953	2,838,841	2,786,408	2,846,856
Aid Funding						
General Fund	0	0	0	0	0	0
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Aid Funding	0	0	0	0	0	0
Total Funding						
General Fund	1,057,373	1,184,020	1,104,721	1,117,289	1,095,703	1,121,116
Cash Fund	0	47,500	47,500	47,500	47,500	47,500
Federal Fund	1,580,064	1,775,680	1,656,732	1,674,052	1,643,205	1,678,240
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Program	2,637,437	3,007,200	2,808,953	2,838,841	2,786,408	2,846,856

Agency 012 - STATE TREASURER
Program 117 - MUTUAL FIN ASSISTANCE

PROGRAM DESCRIPTION:

The Mutual Financial Assistance Program distributes aid to mutual finance organizations as directed by Statutes 35-1206 and 35-1207.

PROGRAM OBJECTIVES:

The objective of the Mutual Financial Assistance Program is to provide timely and accurate distributions by distributing aid in two equal payments on November 1 and May 1 of each year.

PERFORMANCE MEASURES:

The performance of this program is measured by monitoring distributions to ensure they are timely and accurate.

Agency 012 - STATE TREASURER
Program 117 - MUTUAL FIN ASSISTANCE

Financial Data

	FY12 Actual	FY13 Approp	FY14 Request	FY14 Recomm	FY15 Request	FY15 Recomm
Operations Funding						
General Fund	0	0	0	0	0	0
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Operations	0	0	0	0	0	0
Aid Funding						
General Fund	0	0	0	0	0	0
Cash Fund	3,350,000	3,350,000	3,350,000	3,350,000	3,350,000	3,350,000
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Aid Funding	3,350,000	3,350,000	3,350,000	3,350,000	3,350,000	3,350,000
Total Funding						
General Fund	0	0	0	0	0	0
Cash Fund	3,350,000	3,350,000	3,350,000	3,350,000	3,350,000	3,350,000
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Program	3,350,000	3,350,000	3,350,000	3,350,000	3,350,000	3,350,000

Agency 012 - STATE TREASURER

Program 503 - TREASURY MANAGEMENT

PROGRAM DESCRIPTION:

Treasury Management is responsible for the Treasurer's core constitutional functions: receipting and disbursing all State funds. All payments made to State agencies, whether by check, cash, credit card, ACH debit or ACH credit, flow through State Treasury run bank accounts and are receipted in by Treasury staff.

Constitutional responsibilities also include managing and reconciling all State bank accounts, reconciling incoming and outgoing ACH (Automated Clearing House) payments, paying and processing State warrants, and the receipting of all State agency funds into the accounting system.

Treasury Management staff sets cash position twice a day to maximize the money available to invest by the Nebraska Investment Council.

PROGRAM OBJECTIVES:

The main objectives of Treasury Management are to continually improve cash management processes and procedures; to increase the State's electronic disbursement of money; to increase the dollar amount of receipts paid to the State electronically; to implement procedures to increase the use of image technology for depositing State funds and reconciling State warrants; to increase data security of State financial transactions and confidential personal/banking information; to prepare legislative transfers and calculate State aid payments and to participate in or host outreach events to educate State agencies, cities, counties and other political subdivisions regarding banking service contracts and updates on banking regulations or rules.

PERFORMANCE MEASURES:

Treasury Management staff will continue to incorporate emerging bank processes to offer efficient and improved cash management processes and reduce banking fees.

Staff annually reviews the number of electronic transactions, the number of checks encoded and the number of warrants paid. Receiving images instead of paper warrants has allowed less manual handling of warrants by staff.

Below are the performance measures for each of the seven program goals.

Agency 012 - STATE TREASURER
Program 503 - TREASURY MANAGEMENT

Financial Data

	FY12 Actual	FY13 Approp	FY14 Request	FY14 Recomm	FY15 Request	FY15 Recomm
Operations Funding						
General Fund	0	0	0	0	0	0
Cash Fund	609,350	664,659	664,407	699,069	664,407	708,952
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Operations	609,350	664,659	664,407	699,069	664,407	708,952
Aid Funding						
General Fund	0	0	0	0	0	0
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Aid Funding	0	0	0	0	0	0
Total Funding						
General Fund	0	0	0	0	0	0
Cash Fund	609,350	664,659	664,407	699,069	664,407	708,952
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Program	609,350	664,659	664,407	699,069	664,407	708,952

Agency 012 - STATE TREASURER
Program 505 - EDUCATIONAL SAVINGS PLAN

PROGRAM DESCRIPTION:

The Nebraska Educational Savings Plan Trust provides a simple, affordable and flexible 529 College Savings Plan for Nebraska residents and citizens outside the state, as directed by Statute 85-1801 and IRS Code Section 529.

PROGRAM OBJECTIVES:

The objective of the Educational Savings Trust is to administer, market and maintain an efficient and effective College Savings Plan for all Nebraskans, while complying with all State and Federal regulations. The Treasurer's Office will continue to work closely with the Program Manager to administer the College Savings Plan. As of June 30, 2012, the participation rate of children in Nebraska was 12.01%. As the Treasurer's Office informs Nebraskans about the benefits of a 529 plan, the goal is to continue to increase this percentage. To accomplish this goal, the College Savings Plan will need to increase its marketing and outreach efforts across Nebraska.

PERFORMANCE MEASURES:

In coordination with the Program Manager, the Treasurer's Office will maintain the integrity of the Trust by continuing to improve access to the College Savings Plan by lowering the overall cost to the Plans and through online enrollment, with an overall goal of increasing participation in the Program. The Treasurer's Office will monitor marketing and disclosure materials so they accurately inform investors and will evaluate investment performance to the appropriate standards that the market has set for College Savings Plans.

Agency 012 - STATE TREASURER
Program 505 - EDUCATIONAL SAVINGS PLAN

Financial Data

	FY12 Actual	FY13 Approp	FY14 Request	FY14 Recomm	FY15 Request	FY15 Recomm
Operations Funding						
General Fund	0	0	0	0	0	0
Cash Fund	219,367	277,286	277,288	279,290	277,288	281,338
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Operations	219,367	277,286	277,288	279,290	277,288	281,338
Aid Funding						
General Fund	0	0	0	0	0	0
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Aid Funding	0	0	0	0	0	0
Total Funding						
General Fund	0	0	0	0	0	0
Cash Fund	219,367	277,286	277,288	279,290	277,288	281,338
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Program	219,367	277,286	277,288	279,290	277,288	281,338

Agency 012 - STATE TREASURER

Program 512 - UNCLAIMED PROPERTY

PROGRAM DESCRIPTION:

The Unclaimed Property Division works to increase awareness of Unclaimed Property in the business community and the public in an effort to rightly receive Unclaimed Property amounts from companies of all types across the State and to return a larger percentage of unclaimed funds to the rightful owners in the most efficient manner.

PROGRAM OBJECTIVES:

The goals of Unclaimed Property are to increase both the amount of Unclaimed Property being received from businesses and the amount of Unclaimed Property being returned to rightful owners.

To meet the objectives and goals, the State Treasurer's Office must continue to increase the visibility of Unclaimed Property, so that more claims are filed, and increase awareness of Unclaimed Property laws among businesses.

PERFORMANCE MEASURES:

The main performance measure is to track the amount of Unclaimed Property received and distributed each fiscal year as well as the total number of claims paid.

The Unclaimed Property Division receives unclaimed property in the form of cash, stock, and safe deposit box contents from corporations and political subdivisions. The property is accompanied by reports detailing last-known information about the owners of the property.

The Unclaimed Property Division provides basic ownership notification as required by Statute: a mailing to each owner for whom \$25 or more is reported, an annual publication of a list of new owners in newspapers across the State, and a claims-processing service for claims received in person, by mail or on the phone.

**Agency 012 - STATE TREASURER
Program 512 - UNCLAIMED PROPERTY**

Financial Data

	FY12 Actual	FY13 Approp	FY14 Request	FY14 Recomm	FY15 Request	FY15 Recomm
Operations Funding						
General Fund	0	0	0	0	0	0
Cash Fund	600,855	620,194	719,107	628,002	714,107	635,167
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Operations	600,855	620,194	719,107	628,002	714,107	635,167
Aid Funding						
General Fund	0	0	0	0	0	0
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Aid Funding	0	0	0	0	0	0
Total Funding						
General Fund	0	0	0	0	0	0
Cash Fund	600,855	620,194	719,107	628,002	714,107	635,167
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Program	600,855	620,194	719,107	628,002	714,107	635,167

Agency 012 - STATE TREASURER
Program 599 - TAXPAYER TRANSPARENCY ACT PROGRAM

PROGRAM DESCRIPTION:

As required by law, the Treasurer's Office maintains a searchable website with information on state tax receipts and expenditures. The state spending website, NebraskaSpending.gov, is a searchable, user-friendly website that discloses in a simple and straightforward manner how the State of Nebraska spends and receives funds. The interactive site is designed to allow a person to select an item and search for further spending information or definitions of services provided by each state agency. The website launched in January 2008, and later became a statutory responsibility of the Treasurer's Office. The website isn't new, however, the Taxpayer Transparency Act Program is new.

PROGRAM OBJECTIVES:

The objective of the Taxpayer Transparency Act Program is to place detailed and accurate financial information on the state spending website in an easy-to-understand format.

PERFORMANCE MEASURES:

The state spending website contains information about expenditures and tax receipts from state agencies, local governments, schools and the University of Nebraska. Some of the information is required by statute and some is relevant information that furthers the intent of enhancing the transparency of state government financial operations to its residents and taxpayers. The performance measures for this program are to have all information required by statute be published on the state spending website by the required date and to receive positive feedback from users.

Agency 012 - STATE TREASURER
Program 599 - TAXPAYER TRANSPARENCY ACT PROGRAM

Financial Data

	FY12 Actual	FY13 Approp	FY14 Request	FY14 Recomm	FY15 Request	FY15 Recomm
Operations Funding						
General Fund	0	0	25,000	0	25,000	0
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Operations	0	0	25,000	0	25,000	0
Aid Funding						
General Fund	0	0	0	0	0	0
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Aid Funding	0	0	0	0	0	0
Total Funding						
General Fund	0	0	25,000	0	25,000	0
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Program	0	0	25,000	0	25,000	0

Agency 012 - STATE TREASURER
Program 659 - LONG-TERM CARE SAVINGS PLAN

PROGRAM DESCRIPTION:

The Long-Term Care Savings Plan is a savings account offered through individual financial institutions in Nebraska. The plan allows participants to deduct \$1,000 from their individual Nebraska income-tax return or \$2,000 for a joint return. All monies deposited in the accounts are designated to be used on qualified long-term care expenses.

PROGRAM OBJECTIVES:

The goal of the Long-Term Care Savings Program is to provide an incentive for Nebraskans to save and prepare for periods of disability, as directed by Statutes 77-6101 to 77-6104. The objective of the Long-Term Care Savings Program is to administer, market and maintain an efficient and effective Long-Term Care Savings Plan for all Nebraskans, while complying with all State regulations.

PERFORMANCE MEASURES:

The Treasurer's Office will maintain the Long-Term Care Savings Plan by continuing to provide information to potential new participating financial institutions. The Treasurer's Office will continue to develop marketing materials to inform Nebraskans about the tax benefits of the plan and continue to serve as a public resource.

Agency 012 - STATE TREASURER
Program 659 - LONG-TERM CARE SAVINGS PLAN

Financial Data

	FY12 Actual	FY13 Approp	FY14 Request	FY14 Recomm	FY15 Request	FY15 Recomm
Operations Funding						
General Fund	57,070	85,091	60,091	60,296	60,091	60,510
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Operations	57,070	85,091	60,091	60,296	60,091	60,510
Aid Funding						
General Fund	0	0	0	0	0	0
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Aid Funding	0	0	0	0	0	0
Total Funding						
General Fund	57,070	85,091	60,091	60,296	60,091	60,510
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Program	57,070	85,091	60,091	60,296	60,091	60,510

Agency 012 - STATE TREASURER
Program 665 - CONVENTION CTR FINANCING

PROGRAM DESCRIPTION:

The Convention Center Financing Program makes payments in the amounts certified by the State Tax Commissioners to eligible participants under Statute 13-2610, Convention Center Financing Assistance Act.

PROGRAM OBJECTIVES:

The objective of the Convention Center Financing Program is to distribute payment in a timely and accurate manner.

PERFORMANCE MEASURES:

The performance of this program is measured by monitoring distributions to ensure they are timely and accurate.

Agency 012 - STATE TREASURER
Program 665 - CONVENTION CTR FINANCING

Financial Data

	FY12 Actual	FY13 Approp	FY14 Request	FY14 Recomm	FY15 Request	FY15 Recomm
Operations Funding						
General Fund	0	0	0	0	0	0
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Operations	0	0	0	0	0	0
Aid Funding						
General Fund	0	0	0	0	0	0
Cash Fund	1,036,037	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Aid Funding	1,036,037	0	0	0	0	0
Total Funding						
General Fund	0	0	0	0	0	0
Cash Fund	1,036,037	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Program	1,036,037	0	0	0	0	0