

Agency 066 - BOARD OF EXAMINERS-ABSTRACTORS

STATUTORY AUTHORITY:

The Abstractors Board of Examiners was created in 1965 by LB 133 by the Nebraska Unicameral Legislature. The duties and responsibilities of the agency can be found in the Abstractors Act, Section 76-502 through Section 76-558 of the Nebraska Revised Statutes.

VISION:

The vision of the Abstractors Board of Examiners is to instill confidence in the citizens of Nebraska that abstracts and reports of title on their real estate are certified to and are compiled by competent and professional abstractors who meet minimum standards of proficiency and competency in their knowledge of legal title to real estate.

MISSION AND PRINCIPLES:

The mission of the Abstractors Board of Examiners is to insure that, through the efficient and effective administration of the Abstractors Act, the public interest of Nebraska citizens is protected and they are fully informed of the legal status of the title of their real estate when making a purchase of real estate (most of whom are making the one single largest investment of their life) or making advances of money to be secured by real estate.

GOALS:

1. To safeguard the welfare and property of citizens of Nebraska by licensing only proficient and competent abstractors who provide an accurate history of the title and any other information affecting the legal status of the title to real estate.
2. To enforce and administer the laws and requirements of the Abstractors Act through supervision, examination and education of individual abstractors.
3. To regulate the activities of licensees, both registered abstractors and holders of certificates of authority, and resolve complaints against any licensee.
4. To develop, review, approve and monitor courses for the required continuing education hours.

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Financial Data

	FY10 Actual	FY11 Approp	FY12 Request	FY12 Recomm	FY13 Request	FY13 Recomm
Operations Funding						
General Fund	0	0	0	0	0	0
Cash Fund	41,539	44,986	51,087	46,148	53,604	46,643
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Operations Funding	41,539	44,986	51,087	46,148	53,604	46,643
Aid Funding						
General Fund	0	0	0	0	0	0
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Aid Funding	0	0	0	0	0	0
Total Funding						
General Fund	0	0	0	0	0	0
Cash Fund	41,539	44,986	51,087	46,148	53,604	46,643
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	41,539	44,986	51,087	46,148	53,604	46,643

Agency 066 - BOARD OF EXAMINERS-ABSTRACTORS

Program 058 - ENF OF STDS-ABSTRACTERS

PROGRAM DESCRIPTION:

The Abstracters Board of Examiners regulates the activities of abstracters and abstracting companies by enforcing and administering the laws and requirements of the Abstracters Act through supervision, examination and education of individual abstracters and abstracting companies.

PROGRAM OBJECTIVES:

Program Objectives:

- To enforce and administer laws in compliance with the Abstracter's Act through supervision, examination and education of individual abstracters.
- To safeguard the welfare and property of citizens of Nebraska by determining the proficiency and competency of abstracters who provide information of the legal status of the title to real estate.
- To insure that a licensed abstracter will have the knowledge to provide to the homeowner or lending institution, an accurate and qualified history of the title to the real estate.
- To develop, review, approve and monitor courses, programs and seminars for the required continuing education hours.

PERFORMANCE MEASURES:

1. To accomplish that only qualified abstracters serve the public.
2. To accomplish that the laws and requirements of the Abstracters Act are enforced, the Board remains vigilant to exploitative practices which threaten the public interest in the preparation of abstracts and title reports on real property.
3. To accomplish the regulation of activities and in resolving complaints, the Board continues to investigate in a thorough and timely manner, all complaints filed by citizens.
4. To accomplish the approval of courses, programs and seminars for the required continuing education hours.

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Program 058 - ENF OF STDS-ABSTRACTORS

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Total Program	41,539	44,986	51,087	46,148	53,604	46,643