

Colleagues,

Earlier this month Phil Olson and I [signed](#) our transmittal letter for the Annual Comprehensive Financial Report (ACFR), marking the completion of a major project for our colleagues in Accounting Division. The Annual Comprehensive Financial Report (ACFR) is a legislatively mandated comprehensive report of the State’s finances. It contains information on all aspects of the State’s finances, business activities, pensions, and higher education programs. The report is due to the legislature 20 days before the session commences and must be accompanied by an audit from the State Auditor of Public Accounts.

Our goal every year is a timely submitted report with a clean “unmodified” opinion from the APA. I am proud to announce that the State Accounting team published this year’s ACFR on time and received an unmodified opinion. This is the first “unmodified” result since 2019.

Although we are proud of this achievement, we are dissatisfied with the amount of errors that were made, particularly within our sister agencies. We know we still have a lot of work to do in improving our State’s accounting operations, but this represented a major achievement for the team. Our enduring goal will be a timely annual report that reduces our overall error rate.

I want to congratulate Phil Olson, Krista Davis, Caleb Witt, and the entire ACFR team on their efforts and look forward to continuing to support their improvement initiatives in the year to come. You can view the ACFR report [here](#).

Regards,

Jason Jackson

Director, Department of Administrative Services