

Final Evaluation Document

RFP Number 2016-1

Real Estate Licensee Errors and Omissions Insurance Opening Date: November 11, 2015, 2:00 P.M. Central Time

EVALUATION CRITERIA	Possible Points	RISC	Williams
Part 1.0 Corporate Overview	250	239	227
Part 2.0 Technical Approach	350	265	280
Part 3.0 Cost Proposal	400	381	400
Total Points without Oral Interviews	1000	885	907
Oral Interviews, (if required)	300	NA	NA
Total Points with Oral Interviews	1300		
Ranking		2	1

RFP 2016-1 Cost Proposal Calculation

Cost points should be calculated as follows:

1. Establish lowest cost submitted for mandatory coverage – lowest cost submitted receives the maximum points.
2. To assign points to all others, the following formula should be followed:
Lowest Cost Submitted ÷ Cost Submitted x Maximum Possible Cost Points = Cost Points to Award (see samples below)

Formula	Williams	RISC
Lowest Cost Submitted	\$123	\$123
÷ Cost Submitted	\$123	\$129
x Maximum Possible Cost Points	400	400
= Points To Award	400	381