

## **COURSE DESCRIPTION:**

By design, many large federal grant programs involve subaward of most of the funds. Whether the direct federal grant is initially awarded to a state or local government, a college or university, or a non-profit organization, it is common for there to be a significant network of “lower tier” organizations or “partners” that are involved with implementation of the funded activities. But, in many cases, that’s where the certainty ends. That’s because precision in the way those relationships are handled is often lacking. And the federal government’s own regulations and policies on subgranting and contracting can often be confusing. But, then, why should anyone care? In a nutshell, because determining whether a lower tier organization is a subrecipient or a vendor triggers significantly different responsibilities for those that are awarding funds and those that are receiving them. And, over the last several years, arguments on the subject have often resembled a contact sport with program staff, financial and grant managers, and independent auditors all joining the fray.

This audio conference will help you clear up the confusion. By analyzing and evaluating key provisions of Office of Management and Budget Circulars on administrative requirements, cost allowability, and audit and other important guidance, speaker Bob Lloyd will identify the characteristics and award features that will effectively define whether a financial relationship involves a subrecipient or a vendor and the administrative and oversight consequences of that decision.

### **Major Learning Points or Questions That Will Be Answered:**

- What federal policies govern the nature of the relationships?
- What do they say and do they conflict with one another?
- Is the relationship defined by the type of awarding or lower tier organization?
- What kinds of characteristics are indicative of a subrecipient relationship?
- What kinds of characteristics are indicative of a vendor relationship?
- Are there specific award features that, if included, define the relationships?
- Once we have the relationship right, what do we do next?

### **Attendees Who Will Benefit From This Audio Conference Include:**

- Grants Managers
- Contracting Officers
- Purchasing Staff
- Financial Staff
- Program Managers
- Internal Auditors
- Independent Auditors

**Presenter is Robert (Bob) Lloyd**

Robert M. Lloyd is a respected authority on policies affecting the acquisition, administration and audit of federal grants and contracts. The former executive director of the Grants Management Advisory Service, Mr. Lloyd has more than 35 years of experience in federal award implementation and oversight. After extensive work with two large federally funded organizations and a national firm, he formed his own management consulting practice in Washington, DC, in 1982. Since then, he has been a trainer, consultant and advisor to management and audit units in fifteen major federal grant making agencies and with grantee, subgrantees and independent audit organizations located in all fifty states, the District of Columbia and 17 foreign countries. In addition, he has served recipient and independent audit organizations located throughout the United States and eight foreign countries. Among his diverse clients are governmental units, colleges and universities, nonprofit organizations, associations and professional and commercial firms.