

OMB & the Latest Internal Control Standards: Avoiding Costly Mistakes

Management's responsibilities for internal control are defined by OMB Circular A-123, but meeting the compliance requirements can become burdensome. Once the initial assessment is complete, how can you efficiently & effectively sustain a successful internal control program in your agency? Join us for this 60-minute webinar where you and your colleagues will learn:

- OMB Internal Control Standards: Comply with reporting & requirements
- New upcoming COSO Framework: Keys to stay up-to-date & compliant
- Key components for building an effective internal control system
- Preventing errors & liability: How to identify & assess the risk

PROGRAM BENEFITS:

This 60-minute webinar will provide you and your agency with effective insight into the real drivers behind a good system of internal control.

PROGRAM HIGHLIGHTS:

- ✓ **OMB A-123 & Internal Control: Solutions for Compliance**
 - New upcoming COSO Framework: Be ready & compliant
 - Latest GAO requirements for internal control
 - Keys to implement & promote your risk assessment model
- ✓ **Prevent Errors & Minimize Liability: Standards For Internal Control**
 - The 5 components of an effective internal control system
 - Identifying & assessing risks: Top factors to boost your effectiveness
 - How to develop an effective governance risk & compliance program
- ✓ **Best Ways to Promote & Sustain Your Internal Control Program**
 - Are your controls too strong? Solutions to striking the right balance
 - Effective tools to create assessment documents for internal control
 - Keys to facilitate the integration of internal control reviews
- ✓ **Live Question & Answer Session - Have Your Internal Control Questions Answered!**

SPEAKER:

David R. Hancox is a Certified Internal Auditor and a Certified Government Financial Manager. In his 35-years of auditing, he has assessed a wide range of government programs, functions and activities. His insights into internal control systems can help you avoid the pitfalls that beset government program managers. Mr. Hancox is:

- the Director of Audits for the New York State Comptroller's Office,
- a member of the faculty at Siena College in Loudonville, NY and the Graduate School's, Government Audit Training Institute in Washington DC,
- on the Financial Management Standards Board of the Association of Government Accountants,
- an international speaker on auditing and management, a past President of the New York Capital chapter of the Association of Government Accountants, a past Northeast Regional Vice-President of AGA, and past President of the Albany chapter of the Institute of Internal Auditors.